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June 6, 2005

The Honorable Board of Supervisors
County of Los Angeles
500 West Temple Street
Room 603 Hall of Administration
Los Angeles, California 90012

Attn: Cammy Dupont

Subj: HACIENDA LA PUENTE UNIFIED SCHOOL DISTRICT REQUEST FOR
BOARD TO LEVY TAXES AND TO DIRECT THE AUDITOR-CONTROLLER
TO PLACE TAXES ON TAX ROLL

Dear Supervisors:

On May 19, 2005, the Board of Education of the Hacienda La Puente Unified School District (the "District") adopted a resolution (the "District Resolution") authorizing the issuance and sale of the District's 2005 General Obligation Refunding Bonds (the "Refunding Bonds") in amount not to exceed \$33,000,000, pursuant to Section 53550 *et seq.* of the Government Code, for the purpose of refunding all or a portion of the outstanding principal amount of the District's General Obligation Bonds, 2000 Election, Series A.

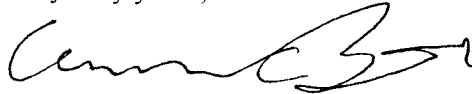
The District formally requests in accordance with Education Code 15250 that the Los Angeles County Board of Supervisors (the "Board") adopt the enclosed resolution to levy the appropriate taxes and to direct the County Auditor-Controller to place these taxes on the tax roll every year according to a debt service schedule to be supplied by the District following the sale of the Refunding Bonds.

IT IS THEREFORE RECOMMENDED THAT THE BOARD:

1. Adopt the enclosed resolution
2. After the Board has taken action on this letter, the District requests that the Executive Officer-Clerk of the Board furnish two (2) certified copies of the adopted resolution to Stradling Yocca Carlson & Rauth, a Professional Corporation, at 44 Montgomery Street, Suite 4200, San Francisco, CA 94104, Attn: David Casnocha, and send one (1) copy of the adopted resolution to each of the following:

- (a) George K. Baum & Company
Attention: Charles H. Youtz
660 J. Street, Suite 460
Sacramento, California 95814
- (b) Los Angeles County Treasurer and Tax Collector
Attention: William Yuen
500 W. Temple Street, Suite 432
Los Angeles, CA 90012
- (c) Los Angeles County Auditor-Controller
Attention: Sanford Johnson
500 W. Temple Street, Suite 603
Los Angeles, CA 90012
- (d) Los Angeles County Counsel
Attention: Cammy Dupont, Esq.
500 W. Temple Street, Suite 648
Los Angeles, CA 90012

Very truly yours,

A handwritten signature in black ink, appearing to read 'Gregory Blonde', with a stylized, cursive script.

Gregory Blonde

GB/to
Enclosure
cc: David Casnocha

RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES, CALIFORNIA AUTHORIZING THE LEVY OF TAXES FOR 2005 GENERAL OBLIGATION REFUNDING BONDS OF THE HACIENDA LA PUENTE UNIFIED SCHOOL DISTRICT, DESIGNATING THE PAYING AGENT THEREFOR AND DIRECTING THE COUNTY AUDITOR-CONTROLLER TO MAINTAIN TAXES ON THE TAX ROLL

WHEREAS, a duly called election was held in the Hacienda La Puente Unified School District, Los Angeles County, State of California (hereinafter referred to as the "District"), on June 6, 2000 (the "Authorization") and thereafter canvassed pursuant to law;

WHEREAS, at such election there was submitted to and approved by the requisite two-thirds majority of the votes cast by qualified electors of the District a question as to the issuance and sale of general obligation bonds of the District for various purposes set forth in the ballot submitted to the voters, in the maximum principal amount of \$100,000,000, payable from the levy of an *ad valorem* tax against the taxable property in the District;

WHEREAS, in August 2000, the Board of Supervisors of Los Angeles County (the "County") issued under the Authorization on behalf of the District the first series of bonds in the aggregate principal amount of \$39,999,899 (the "Series A Bonds"); and

WHEREAS, the Board of Education of the District has determined in a resolution adopted on May 19, 2005 (the "District Resolution") to authorize the issuance and sale of its 2005 General Obligation Refunding Bonds (the "Bonds") in the aggregate principal amount of not to exceed \$33,000,000 to advance refund all or a portion of the Prior Bonds pursuant to Section 53550 of the California Government Code;

WHEREAS, the Board of Supervisors (the "Board") of the County has been formally requested by the District to levy taxes in an amount sufficient to pay the principal of and interest on the Bonds when due, and to direct the Auditor-Controller of the County to maintain on its tax roll, and all subsequent tax rolls, taxes sufficient to fulfill the requirements of the debt service schedule for the Bonds, commencing on August 1, 2005 that will be provided to the Auditor-Controller by the District following the sale of the Bonds; and

WHEREAS, the Los Angeles County Treasurer and Tax Collector (the "Treasurer") has been designated by the District to act as the authenticating agent, bond registrar, transfer agent and paying agent (collectively, the "Paying Agent") for the Bonds pursuant to the District Resolution, and the District has consented to the Treasurer's contracting with a third party to perform the services of Paying Agent.

NOW, THEREFORE, THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

SECTION 1. Levy of Taxes. That this Board levy taxes in an amount sufficient to pay the principal of and interest on the Bonds.

SECTION 2. Preparation of Tax Roll. That the Auditor-Controller of the County of Los Angeles is hereby directed to maintain on its tax roll, and all subsequent tax rolls, taxes in an amount sufficient to fulfill the requirements of the debt service schedule for the Bonds, commencing on August 1, 2005, which will be provided to the Auditor-Controller by the District following the sale of the Bonds.

SECTION 3. Paying Agent. That the Treasurer, or the Treasurer's third-party designee, act as Paying Agent for the Bonds.

SECTION 4. Effective Date. That this Resolution shall take effect immediately upon its passage.

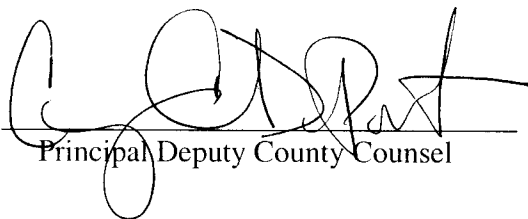
The foregoing resolution was adopted on the ____ day of _____, 2005, by the Board of Supervisors of the County of Los Angeles and ex officio the governing body of all other special assessment and taxing districts, agencies and authorities for which said Board so acts.

VIOLET VARONA-LUKENS, Executive Officer-
Clerk of the Board of Supervisors of the County of
Los Angeles

By: _____
DEPUTY

APPROVED AS TO FORM:

RAYMOND G. FORTNER, JR.
COUNTY COUNSEL

By: 
Principal Deputy County Counsel